

EnLink Midstream Acquires Full Ownership of the Deadwood Processing Facility Located in the Permian Basin

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DALLAS--(BUSINESS WIRE)-- EnLink Midstream Partners, LP (NYSE: ENLK) ("EnLink" or the "Partnership") today announced that its subsidiary has acquired a 50-percent ownership interest in the Deadwood natural gas processing facility from a subsidiary of Apache Corporation (NYSE: APA) ("Apache"). The cost of the accretive acquisition was approximately \$40 million.

The facility is located in Glasscock County, Texas in the Permian Basin. Pursuant to a 2011 agreement, EnLink and Apache jointly funded the development of a new-build processing facility in which each company held a 50-percent undivided ownership interest. EnLink managed the plant's initial construction and has operated the facility since its startup. The plant has a capacity of 58 million cubic feet per day (MMcf/d), and is currently processing approximately 45 MMcf/d. The acquisition brings EnLink's net processing capacity in the Permian Basin to 343 MMcf/d, excluding the Riptide processing plant, which is currently under construction and will add another 100 MMcf/d of processing capacity in the Midland Basin.

"We consider the Deadwood facility to be an important piece of our growing infrastructure in the Permian Basin," said Barry E. Davis, EnLink Midstream President and Chief Executive Officer. "By obtaining full ownership of the Deadwood processing facility, EnLink is able to enhance its presence in the Midland Basin, which is one of the most economic regions for oil and gas production in the U.S. We remain confident in our ability to execute on additional growth opportunities from our diverse platform of assets and services in this key growth region."

About the EnLink Midstream Companies

EnLink Midstream is a leading, integrated midstream company with a diverse geographic footprint and a strong financial foundation, delivering tailored customer solutions for sustainable growth. EnLink Midstream is publicly traded through two entities: EnLink Midstream, LLC (NYSE: ENLC), the publicly traded general partner entity, and EnLink Midstream Partners, LP (NYSE: ENLK), the master limited partnership.

EnLink Midstream's assets are located in many of North America's premier oil and gas regions, including the Barnett Shale, Permian Basin, Cana-Woodford Shale, Arkoma-Woodford Shale, Eagle Ford Shale, Haynesville Shale, Gulf Coast region, Utica Shale and Marcellus Shale. Based in Dallas, Texas, EnLink Midstream's assets include over 9,200 miles of gathering and transportation pipelines, 17 processing plants with 3.6 billion cubic feet per day of processing capacity, seven fractionators with 280,000 barrels per day of fractionation capacity, as well as barge and rail terminals, product storage facilities, purchase and marketing capabilities, brine disposal wells, an extensive crude oil trucking fleet and equity investments in certain private midstream companies.

Additional information about the EnLink Midstream companies can be found at www.EnLink.com.

EnLink Midstream

Jill McMillan, 214-721-9271

Vice President, Communications and Investor Relations

Jill.McMillan@enlink.com

